



HAPPINET CORPORATION

Financial Summary

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2014

November 12, 2013

DISCLAIMER

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This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectation.

2. Dividend

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Fiscal Year Ended March 31, 2013	—	11.25	—	11.25	22.50
Fiscal Year Ending March 31, 2014	—	11.25			
(Projection) Fiscal Year Ending March 31, 2014			—	11.25	22.50

Note: Revision of the last projections we showed: No

3. Consolidated Projections for the Fiscal Year ending March 31, 2014 (April 1, 2013 - March 31, 2014)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full Year	205,000	16.0	3,400	14.4	3,500	13.6	2,000	(0.6)	88.88

Note: Revision of the last projections we showed: No

※ Other Information

- (1) Significant changes in consolidated subsidiaries during the period: Yes
Newly consolidated: One company TOYS UNION Co., Ltd.
- (2) Application of special accounting methods for quarterly consolidated financial statements: No
- (3) Changes in accounting principles, accounting estimation change and error correction.
 - a) Changes in accounting principles due to revisions to accounting standards and other regulations: No
 - b) Changes in accounting principles due to revisions to other reasons: No
 - c) Changes in accounting estimation: No
 - d) Error correction: No
- (4) Number of shares issued (common shares)
 - a) Number of shares issued at the end of the period (including treasury shares)

2nd quarter of the fiscal year ending March 31, 2014	24,050,000shares
Fiscal year ended March 31, 2013	24,050,000shares
 - b) Number of treasury shares at the end of the period

2nd quarter of the fiscal year ending March 31, 2014	1,493,290shares
Fiscal year ended March 31, 2013	1,593,370shares
 - c) Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the 2nd quarter of the fiscal year ending March 31, 2014	22,505,866shares
For the 2nd quarter of the fiscal year ended March 31, 2013	22,402,026shares

* Information regarding the implementation of quarterly review proced
This Report was exempt from quarterly review which was based on "Financial Instruments and Exchange Act." At the time of release of this report, the quarterly review procedures based on "Financial Instruments and Exchange Act." have not been completed.

*Proper use of earnings projections, and other special matter:

The above projections are based on information available to the Company as of the date of the announcement of these materials. Actual business results may differ from the projections due to a number of factors in the future.